

ACBA CREDIT-AGRICOLE BANK CJSC OPERATIONAL TARIFFS (TRADE FINANCING INSTRUMENTS)

Valid from September 10, 2018

1. This document shall establish the fees and commissions (tariffs) charged by “ACBA CREDIT-AGRICOLE BANK” closed joint stock company (hereinafter referred to as “Bank”) charged against bank guarantees, documentary credit, factoring and encashment from clients.

2. These tariffs are set on the basis of current service principles of international banking practice.

3. The tariffs set herein are subject to unilateral change by the Bank upon prior notice on the Bank website and/or other public sources, by means posting announcement in a place visible for clients within the bank premises, as well as noticing the clients in the manner stipulated by corresponding contracts.

4. Execution of the template document or contract, developed for a specific service, by the client shall verify the acceptance by the client of these tariffs, as well as separate terms and conditions and rules established by the Bank for given services

5. The terms and conditions for services, operations and transactions, not directly stipulated by these tariffs, however rendered by the Bank, shall be established by a contract entered between the Bank and the client and/or internal legal act of the Bank.

6. In specific cases, in the view of the client cash flow, account balances, credit and/or saving deposit history in the Bank, business reputation, the loyalty period, tariffs (non standard) preferential to those set herein may be offered.

7. The commissions for the rendered services stated in this document may be charged by the Bank unilaterally (without acceptance) from the client bank account, unless otherwise stipulated by the contract entered with the client.

8. The bank shall not be liable for the delays, faults and damages occurred as a result of force-majeure (natural disasters, acts of state bodies, strike, political disorders, blockades, termination of operation of telecommunication means, other emergency circumstances).

1.BANK GUARANTEES	
Provision (issue) of bank guarantee (BG)	
1.1. Provided BG for the goodwill of acting beneficiary within RA	
1.1.1. Provision of cash flows for collateralized BG	<p>Guarantees with the maturity below 181 days - lump sum equivalent to 0.6% of BG</p> <p>Guarantees with the maturity below 181-366 days - lump sum equivalent to 1% of BG</p> <p>guarantees with the maturity of 366 days and more- 1% of BG amount - <i>minimum 10 000 AMD</i> - <i>minimum 250 000 AMD</i></p>
1.1.2. Other collateralized BG provision	<p>Guarantee for participation in bidding or for bid security-lump sum equivalent to 1% of BG, minimum AMD 15,000</p> <p>Other guarantees with the maturity below 366 days - lump sum equivalent to 1-2% of BG amount,</p> <p>Other guarantees with 366 days and more maturity- 2-3% of BG amount per year, - <i>minimum AMD 20,000</i></p>
1.1.3. Provided by other bank's counter guaranteed guarantee provision	Contractual
1.2. Provision (issue) of BG for the goodwill of beneficiary acting out of RA	
1.2.1. Cash flows collateralized by bank guarantee/ counter guarantee issuance	1% of BG per year, minimum AMD 35.000
1.2.2. Issuance of other collateralized bank guarantee/ counter guarantee	2-4% of BG amount per year, minimum AMD 40,000
1.2.3. Bank issued counter guaranteed guarantee secured by another bank	According to intermediary bank/ banks' tariffs
1.2.4. Customers deposition amount for the payment of intermediary banks commitment fees	Contractual
1.3. Other operations	
1.3.1. Change of guarantee conditions	AMD 30,000 + expenses of intermediary bank - <i>In case of amount increase or term extension, a commission proportional to change shall be charged, without use of minimum level</i>
1.3.2. Payment of guaranteed amount upon claim	0.5% of claimed guaranteed amount, minimum AMD 60,000
1.3.3. Transfer of SWIFT message of guarantee letter to other bank	AMD 25 000
1.4. Other banks' provision (issuance) BG service	
1.4.1. Notice of guarantee	AMD 30,0000
1.4.2. Notice of amended guarantee	AMD 15,000
1.4.3. Composition of payment order within guarantee	AMD 20,000
1.5. Additional conditions	

- Guarantee is provided by Armenian Drams and foreign currency	
- BG tariff for long term agricultural programs is determined on contractual basis	
- At the moment of guarantee issuance interest of the full contractual term is being charged, which is not subject to recalculation and return despite of the factual term of guarantee	
- The same tariffs also cover transactions of reserved letters of credit	
2. DOCUMENTARY CREDITS	
Import documentary letters of credit (IDC)	
2.1. Issuance of IDC	
2.1.1. Issue of IDC guaranteed by cash flows full coverage	0.15% of IDC amount, minimum AMD 40,000
2.1.2. Issue of IDC without guaranteed cash flows coverage or guaranteed with partial coverage (guaranteed with other collaterals)	0.15% of IDC amount per quarter, minimum AMD 40,000 <i>(charged as a lump sum for the entire term of letter of credit, and incomplete quarter is considered to be complete quarter)</i>
2.1.3. Financing of import trade transaction	By the lending terms, available in the Bank
2.1.4. IDC confirmation by another bank	According to confirming bank/ banks tariffs
2.2. IDC condition change	
2.2.1. IDC condition change/cancellation	AMD 25,000 <i>- In case of amount increase or term extension, a commission proportional to change shall be charged, without use of minimum level</i>
2.3. Acceptance and verification of documents within IDC	
2.3.1. Absence of non-conformities	AMD 25,000 per each package of documents
2.3.2. Presence of non-conformities	35,000 per each package of documents with non-conformities
2.4. IDC execution	
2.4.1. Payment of letter of credit amount	0.15% of IDC payment amount, minimum AMD 15,000, maximum AMD 60,000
2.4.2. Deferred payment	Monthly 0.1% from the amount of letter of credit, subject to payment, minimum 30 000 AMD (collected as a lump sum for the whole delayed period, and incomplete month is considered to be complete month)
Reserve (Standby) letter of credit RC	
2.5. RC issuance	
2.5.1. Collateralized cash flows RC issuance	1% of RC amount per year, minimum AMD 35,000
2.5.2. Other collateralized RC issuance	2-4% of RC amount per year, minimum AMD 40,000
2.5.3. RC issuance by another bank	According to intermediary bank/banks tariffs
2.5.4. Customers deposited amount for the intermediary banks commitment fee payment	Contractual
2.6. Other operations	

2.6.1. RC condition change/cancellation	AMD 30,000 + expenses of intermediary bank <i>- In case of amount increase or term extension, an additional commission proportional to change shall be charged, without use of minimum level</i>
2.6.2. RC amount on call payment	0.5% of RC claimed amount, minimum AMD 60,000
Import documentary Credits (IDC)	
2.7. IDC service	
2.7.1. IDC notification/ change notification	AMD 25,000
2.7.2. Confirmation of issued IDC by another bank	0.15% of IDC cash flows with full guaranteed coverage, minimum AMD 40,000 Without cash flows coverage: it is a subject to agreement under the credit line provided to the issuing bank
2.8. Acceptance, verification and delivery of IDC documents	
2.8.1. Bank is the implementing (confirming) bank.	According to tariffs established for IDC document acceptance and verification
2.8.2. Bank is the noticing bank.	AMD 35,000 per each package
2.9. Other operations	
2.9.1. Financing against submitted IDC documents (discounting of issued bills for the goodwill of customer)	0.25% from bill cost, minimum AMD 25,000 + agreed credit interest
Transfer of documentary credit	
2.10. Transfer of letter of credit	0.15% of transferred DC amount, minimum AMD 35,000
2.11. Additional conditions	
<i>- DC issuance commitment fee is a lump charge: paid at the DC opening</i>	
<i>- Not full quarter is counted as a full quarter</i>	
<i>- Commitment fees of intermediary banks and postal fees are charged additionally.</i>	
3. ENCASHMENT OPERATION ISSUANCE AND SERVICE	
3.1. Export encashment	
3.1.1. Issuance of encashment order	02.% of calculated encashment amount, minimum AMD 15,000
3.1.2. Change in condition of encashment order	AMD 15,000 (in case of increase of encashment amount additionally 0.2% of added amount is charged)
3.1.3. Guaranteed bill discounting by acceptance of collateral	AMD 25,000 (application of conformed annual)
3.2. Import encashment	
3.2.1. Notification of encashment order	0.2% of encashment, minimum AMD 15,000
3.2.2. Notification on encashment order conditions change	AMD 15,000 (in case of increase of encashment amount additionally 0.2% of added amount is charged)
3.2.3. Guarantee of accepted bill	3-6% of bill amount per year, minimum AMD 35,000
3.2.3. Submitted for encashment, but returned of not paid documents	AMD 35,000

4. FINANCING (FACTORING) AGAINST CEDED MONETARY CLAIM	
<i>National and international service of factoring</i>	
4.1. Definition of factoring limitations	
4.1.1. Definition of maximum limit of factoring for the Customer ¹	0.15%, minimum AMD 25,000, maximum AMD 250,000
4.1.2. Definition of maximum limit for Debtor ²	0.15%, minimum AMD 25,000, maximum AMD 250,000
4.1.3. Revision of maximum limit of factoring	AMD 15,000
4.2. Financing against conceded monetary claim	
4.2.1. Commission for provision of factoring	0.1-2% of invoicing amount, minimum AMD 2 000 1% of the conceded money; at least AMD 5,000 ² ;
4.2.2. Financing against conceded monetary claim (factoring)	Annual interest rate; - AMD - 9-14% - USD - 6-10% - EUR - 5.5-8%
5. FINANCING (COMMUNITY FACTORING) AGAINST CONCESSION OF MONETARY CLAIM TO COMMUNITIES	
<i>Service of community factoring</i>	
5.1. Financing against concession of monetary claim to communities	
5.1.1. Commission fee for community factoring	9% annual interest rate (charged once in three months)
5.1.2. Financing (community factoring) against concession of monetary claim to communities	0%
6. ESCROW ACCOUNTS	
<i>Opening and servicing of an escrow account</i>	
6.1. Opening of an escrow account	0.2% one-time, minimum 50 000 AMD, maximum 500 000 AMD
6.2. Interest rate accrued on the positive balance of the escrow account	0%
<small>* The RA GA SCREC commission fee for the request of a single reference on the rights and limitations registered towards the real estate is to be paid by the Seller</small>	

¹ Tariffs are not applicable in the case of factoring of farmers.

² Tariffs apply only for factoring of farmers.