

Visa “Benefactor” Card General Tariffs

Services	Tariffs
1. Card account service commission	500 AMD monthly
2. Annual interest rate accrued against card account positive balance	0%
3. Annual interest rate charged against used credit line and/or account overdraft ¹	Without pledge <ul style="list-style-type: none"> ▪ in AMD - 21-24%², ▪ in USD - 17-20%, ▪ in EUR – 16-19%, With pledge <ul style="list-style-type: none"> ▪ in AMD - 18-22%², ▪ in USD - 15-18%, ▪ in EUR – 14-17%,
4. Grace Period	Since the day of registration of transaction until 7 th calendar day of the month following the transaction month
5. Mandatory monthly repayments	10%
6. Additional card service commission (issued for the term of principal card)	American Express Cashback: 300 AMD monthly MasterCard Standard: 3,000 AMD one-time payment
7. Linked card service commission (issued for the term of principal card)	Free of charge
8. Card account currency	AMD, USD, EUR
9. Card effective term	3 years
10. Cash disbursement from ATMs and cash disbursement points	
• ACBA-CREDIT AGRICOLE BANK	<ul style="list-style-type: none"> ▪ Daily up to 500,000 AMD - 0% ▪ Daily more than 500,000 AMD - 0.5% ▪ for foreign currency cards - 0.5%
• “Armenian Card” system member bank	1%
• Other Armenian Banks	1%
• Other Foreign Banks	1%, minimum 1,500 AMD
11. ATM card account cash-in	
• Bank ATMs	0%
• “Armenian Card” system member bank	1%
12. Non-Cash payments with card	free of charge
13. Cash disbursement daily maximum limit	<ul style="list-style-type: none"> ▪ 500,000 AMD ▪ 1,000 USD ▪ 1,000 EUR
14. Maximum number of cash disbursement daily transactions	5
15. Maximum size of daily payment transactions	<ul style="list-style-type: none"> ▪ 1,000,000 AMD ▪ 2,000 USD ▪ 2,000 EUR
16. http://www.arca.am card-to-card transactions to Bank cards via website and ATMs	0.3%
17. http://www.arca.am card-to-card transactions to other bank cards of members of “Armenian Card” system via website and ATMs	0.5%
18. SMS-notification service	15 AMD, including VAT(for each message)
19. Card replacement in case of loss, damage of the card and loss of PIN code	
• Card emergency replacement abroad	-
• Card replacement in Armenia	1,500 AMD

Notices

Against card account positive balance, as a result of application of annual simple interest rate for a period of 365 days and interest capitalization and payment frequency the annual return over interest for ArCa pension card constitute 3.08%, for all other cards 0%.

As a result of tariffs established by the Bank for issuance and service of cards, the annual return over interest may decrease.

The compensation of the banking deposits of individuals in ACBA-CREDIT AGRICOLE BANK is guaranteed at the amount of the deposits subject to compensation by the RA Law on “Guaranteeing the Compensation of Individuals Deposits”, particularly:

- ✓ in case of deposits only in AMD - 10 mm AMD,
- ✓ in case of deposits only in foreign currency- 5 mm AMD,
- ✓ in case of deposits both in AMD (more than 5 million) and in foreign currency only the deposit in AMD - at the amount of 10 mm AMD,
- ✓ in case of deposits both in AMD (less than 5 million) and in foreign currency—the deposit in AMD fully and the deposit in foreign currency at the amount equal to the difference of AMD 5 mm and the compensation of the deposit in AMD.

The interest s are accrued against the card account balance, on daily basis, within the entire effective term of the card. The interest shall cease to accrue on the 14th day following the expiration of card effective term and on the following business day.

The accrued interest shall be paid to card account on monthly basis, on the last business day of each month.

The maximum daily limit of cash disbursement, the maximum limit of one transaction and the maximum number of cash disbursement transactions may be changed free of charge, upon verbal consent of the card holder.

Definition of terms used in Tariffs

- **Interest-free period** – grace period, within which, for payment transactions, in case the used part of the card loan assets are deposited to the card account, the card holder shall not pay the interest.
- **Mandatory monthly repayments**- as of the end of each month, the stated interest rate of the used credit line is subject to repayment within 50 days after the end of the given month, (for VISA “Purchase anywhere” card - within 40 days). In case of failure to fulfill the stated liability within the established term the cardholder, apart from the amount subject to mandatory repayment, shall be also liable to pay the monetary liability for card service due as of that moment, accrued surcharge and the interests accrued against such surcharge.
- **Additional card**- other payment system card attached to the effective card account. Additional card enables the cardholder to use the assets available on his/her principal card account, if unforeseen problems occurred with principal card or it is not served by the given commercial/service point and/or ATM machine. The additional card commission lump sum shall be charged for the entire effective term of the card, with the exception of American Express Cashback card, the service fee of which is charged on a monthly basis.

¹ The annual interest rate charged towards over expenditure of the cards with no credit lines is established in the maximum range intended for the given card type.

² For the customers having credit lines with the given payment card for at least three years after the relaunch of the card - 19-21% for the unsecured with pledge and 18-22%for secured with pledge.

- **Linked card**- a card of the same payment system and type linked to the effective card account. The linked card is provided by the holder of principal card to the stated person and enables the latter to use the assets available on the principal card account within the amount limits defined in the linked card application. For any type of cards, maximum 2 linked cards are provided, except for American Express Gold cards (maximum 4 linked cards) and ArCa Business and Visa Business (unlimited number of linked cards) cards. The linked card commission lump sum shall be charged for the entire effective term of the card.
- **SMS-notification** – receipt of SMS message on the phone number stated in the card application about the turnover of the cardholder card account.

PROCEDURE OF MAKING DONATIONS TO “HAYASTAN” ALL ARMENIAN FUND WITH VISA “BENEFACTOR” CARD

1. Key concepts

“Card” - VISA “BENEFACTOR” card

“Charity Fund” – a current account of “Hayastan” All Armenian Fund (hereinafter referred to as “the Fund”), opened in the Bank, to which the donations of the Bank and the Cardholders shall be transferred
“Monthly donation” – donation, in the size, specified by the Cardholder, to be transferred by the Cardholder’s order from the card account to the Charity Fund on a monthly basis

2. General provisions

“Procedure on making donations to the Fund with “VISA BARERAR” card” is the inseparable part of the “Terms of provision and service of payment cards” of the Bank and it specifies the procedure of transfer of the amounts from the Card to “Charity Fund” by the Bank and the Cardholders.

3. Procedure of making donations

3.1. According to the agreement, signed with the Fund, the Bank shall transfer to the Fund the following amounts:

3.1.1. 0.3% of each payment transaction, performed with the Card in points of sales.

3.1.2. 50% of the service fee of the Card account, if the Card is serviced for a fee.

3.1.3. By the order, given to the Bank by the Cardholder, the Card amounts, subject to transfer to the Charity Fund.

3.2. The amounts, collected under Clause 3.1 of this Order, the Bank shall transfer to the Charity Fund on a monthly basis, by transferring the amounts, accumulated from the transactions, performed during each month, by the 10th (tenth) banking day of the following month.

3.3. The Cardholder’s order to the Bank to make transfers from the Card to the Charity Fund, is subject to execution, if the funds are available on the Cardholder’s account from the first till the 20th of the given month.

4. Management of the funds of the Charity Fund

4.1. The funds of the Charity Fund will be directed to the needs of the children of the orphanages in Armenia.

4.2 The funds of the Charity Fund will be managed by the Fund by the procedure, agreed with the Bank in advance.